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INFORMATION ~~SECRET~~ REPORT

CD NO.

COUNTRY China

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DATE DISTR. 10 February 1949

SUBJECT Economic Information: Chinese Communist
Procurement Activities in Hong Kong

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SUPPLEMENT TO
REPORT NO.

1. The volume of Chinese Communist purchases in Hong Kong during the last three to four months of 1948 amounted to HK \$10,000,000 per month.
2. Phosphate fertilizer is shipped from North Korea to Hong Kong aboard Norwegian vessels. The fertilizer is sold to South American interests in Hong Kong and the proceeds are used to purchase goods to be shipped into North Korea for Chinese Communist use. The shipments to North Korea are also made in Norwegian vessels.

Classified in accordance with the
policy of the Department of Central Intelligence to the
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